

# SWH REC Assignment Form Solar Water Heating or Heat Pump

Under the Renewable Energy (Electricity) Act 2000, the Commonwealth Government is encouraging the additional generation of electricity from renewable sources. Under the Act, the owners of small generation units are entitled to create renewable energy certificates (RECs). Alternatively they can assign the right to create RECs to Greenbank Environmental Pty Ltd ABN 96 130 715 534.



Greenbank Environmental Pty Ltd  
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www.green-bank.com.au ABN: 96130715534

**\*IMPORTANT: ALL FIELDS MUST BE COMPLETE TO RECEIVE PAYMENT\***

## Owner Details & Postal Address

First Name: \_\_\_\_\_ Surname: \_\_\_\_\_  
Street No: \_\_\_\_\_ Street Name: \_\_\_\_\_  
Suburb: \_\_\_\_\_ Postcode: \_\_\_\_\_  
State: \_\_\_\_\_ Daytime Ph: \_\_\_\_\_

## Installation Address (can not be a P.O. Box)

Property Name: \_\_\_\_\_  
Street No: \_\_\_\_\_ Street Name: \_\_\_\_\_  
Suburb: \_\_\_\_\_ Postcode: \_\_\_\_\_ State: \_\_\_\_\_

## Solar System Description (System model number must be a complete number from the REC registry list.)

System Brand (Any): \_\_\_\_\_ Size of Tank: \_\_\_\_\_  
System Model: \_\_\_\_\_ Number of panels: \_\_\_\_\_ Zero if heat pump  
Serial Number: \_\_\_\_\_ Installation Date: \_\_\_\_/\_\_\_\_/\_\_\_\_  
RECs can only be created within 12 months of installation

## Does the solar water heater being installed: (please tick one only)

1. Form part of a new building?  4. Represent the first installation of a water heater in an existing building?  
 2. Replace a electric hot water system?  5. Replace a gas hot water systems?  
 3. Replace a solar water heater (including boosted solar)?  6. Other.

## System Installer

Company: \_\_\_\_\_ Daytime Ph: \_\_\_\_\_  
Address: \_\_\_\_\_ Email: \_\_\_\_\_  
State: \_\_\_\_\_ Postcode: \_\_\_\_\_ System Purchased From: \_\_\_\_\_

## Installation and Mandatory Declaration: (If true, please check each of the following boxes)

- I hereby assign the right to create Renewable Energy Certificates (RECs) for the above System to Greenbank Environmental Pty Ltd.  
 I understand that the System is eligible for \_\_\_\_\_ RECs and, in exchange for assigning my right to create these RECs, Greenbank will make payment to the person nominated in the payment details below.  
 I understand that the RECs are a commodity like shares and are subject to supply and demand pressures which may affect the price I receive.  
 I have not previously assigned or created any RECs for the System within the deeming period.  
 Installation of the System was completed and operational on the installation date specified in the above section of this form.  
 I have read and understand all the terms and conditions on page 2 of this form or on the website at green-bank.com.au and am aware that penalties apply for providing misleading information under the Renewable Energy (Electricity) Act 2000.

## Payment Details

This will be:  direct to the installer / supplier as a payment on your behalf for the installation of the water heater or heat pump.  
 as a monetary payment being paid back to the owner of the water heater or heat pump.  
Name of person/ company receiving payment: \_\_\_\_\_  
 EFT Details: BSB (must be 6 digits): \_\_\_\_\_ ACC (up to 9 digits)#: \_\_\_\_\_ Acc Name: \_\_\_\_\_

Owners Signature X \_\_\_\_\_ Installers Signature X \_\_\_\_\_  
Print Name \_\_\_\_\_ Print Name \_\_\_\_\_  
Date: \_\_\_\_\_ Date: \_\_\_\_\_

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## Checklist for the RECs claim: (this is mandatory)

- Have you attached proof of installation such as a plumbers compliance or warranty certificate which has the installation address on it?  Yes  No
- Have you attached a proof of purchase, this is the invoice from the installer to the customer with the actual installation and tank serial number recorded on it?  Yes  No

### If installing a System with a volumetric capacity greater than 700 litres.

- Have you attached a statutory declaration signed by the person creating RECs for the above System?  Yes  No
- Have you attached a statutory declaration which confirms the above System is appropriately sized?  Yes  No

**If you answer No for either of the above questions then you are not eligible to any RECs.**

## Terms & Conditions

- I am the legal owner of the solar water heater (SWH) or the small generation unit (SGU) as described in this form.
- I understand I am not under any obligation to assign my RECs to Greenbank Environmental Pty Ltd. Once RECs are uploaded into the REC registry I can not withdraw my assignment.
- I agree I will repay the amount of the REC payment to Greenbank Environmental Pty Ltd should my assignment be invalid or if Greenbank is unable to create the RECs with the Office of the Renewable Energy Regulator (ORER).
- At regular intervals we set the price we are willing to pay for RECs and inform our network of installers and other suppliers of that price. For each REC we are assigned the right to create, we will pay the price prevailing at the time we upload the details of your System into the REC registry.
- You authorise Greenbank to correct any incorrect details included by you in this form.
- For 6 years beyond the period you have assigned your right to create RECs, you must retain proof of your purchase of the System and proof of its installation including the installation date, and make that information available to us or to ORER on request.
- By completing this form, signing it and sending it to us, you are offering to assign the right to create RECs to us. If we upload the details of your PVD or SWH unit into the REC registry maintained by the Office of the Renewable Energy Regulator (ORER), that will amount to acceptance by us of your offer.
- Greenbank Environmental cannot be held liable for forms that have not been received by us. If you are faxing your forms in, please print off a fax communications report at the end of your transmission to verify the number of pages actually sent.
- Please check that all the required details have been completed in full and then sign the front of this form and have the installer sign as your witness. Please initial this back page as acceptance of the terms and conditions and make sure both pages are sent to us for processing.

## Privacy Declaration

Greenbank Environmental Pty Ltd will not release any personal or System information provided to any party other than the Office of the Renewable Energy Regulator for the creation of the RECs.

## GST Declaration

**Personal Use**  System owned by an individual who is not registered for GST and the System is for domestic use only.

**Business Use**  System owned by a business who is registered for GST.

Business Name: \_\_\_\_\_

ABN: \_\_\_\_\_

(If neither of the above boxes are ticked then it will be assumed that you are not registered for GST.)

**YOU CAN FAX, POST OR EMAIL COMPLETED FORMS TO: [dealers@green-bank.com.au](mailto:dealers@green-bank.com.au)**

Greenbank Environmental Pty Ltd  
1st October 2009

**Owner to sign and date below to acknowledge terms & conditions above:**

**Owners Last Name** \_\_\_\_\_ **Initials** \_\_\_\_\_ **Date** \_\_\_\_\_